



MUN SIONG ENGINEERING LIMITED

(Incorporated in Singapore)
(Company Registration No 196900250M)
35 Tuas Road, Jurong Town,
Singapore 638496
Tel. +65 64116570
Fax +65 68620218

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) COMPLIANCE WITH THE MINIMUM TRADING PRICE (“MTP”) EXIT CRITERION

Mun Siong Engineering Limited (the “**Company**” or together with its subsidiaries, the “**Group**”) refers to its announcement dated 2 June 2017 relating to the inclusion of the Company on the watch-list due to the Minimum Trading Price (“**MTP**”) Entry Criterion with effect from 5 June 2017.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 5 June 2017, failing which the Exchange would delist the Company or suspend trading in the Company’s shares with a view to delisting the Company.

The Company has released its full year financial statements announcement for the fourth quarter and for the year ended 31 December 2019 on 20 February 2020. Please refer to this announcement for more details as well as the future developments that may have an impact on its financial situation.

The Board of Directors (“the **Board**”) has reviewed the options available to meet the MTP exit criteria. Taking into account various factors including the current tepid market conditions and uncertainty in the global economy, the Board is of the view that it is not the appropriate time to make a decision as to which option will best serve the interests of the shareholders of the Company at this point in time. The Company will keep the shareholders informed on the outcome of the Board’s review.

By order of the Board

Cheng Woei Fen
Executive Chairlady

20 February 2020